

AI in corporate reporting

Survey results

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Definitions

What we mean by

- **GenAI** - AI tools that use large language models, such as Copilot and ChatGPT.
- **Emerging technologies** - Other advanced tools used in corporate reporting, including machine learning (ML), robotic process automation (RPA), and natural language processing (NLP).
- **Corporate reporting** - Financial statements, sustainability and ESG reporting, and narrative reporting in the annual report — including digital tagging.
- **UK PIE** - Public Interest Entities defined under the Companies Act 2006, including UK-listed companies, banks, and insurance firms.

Method

Survey

The FRC commissioned Lancaster University (with a team including academics from Loughborough University) to undertake research on our behalf.

The survey was distributed using a multi-channel strategy including a commercial research panel provider, email invitations sent to the IR lead at FTSE350 companies, and completion requests distributed by the FRC and professional bodies and representative groups. The survey generated 103 responses.

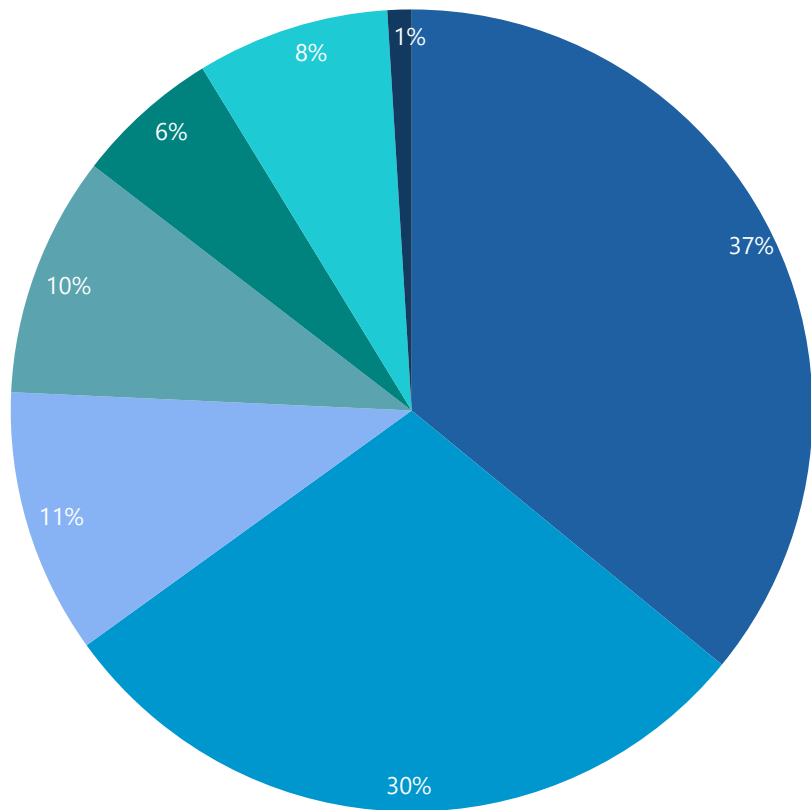
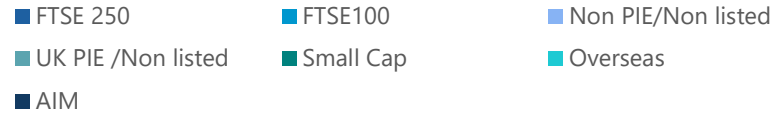
The survey went live on 17 February 2026 and closed on 21 April 2026.

Survey population

Adoption of technology

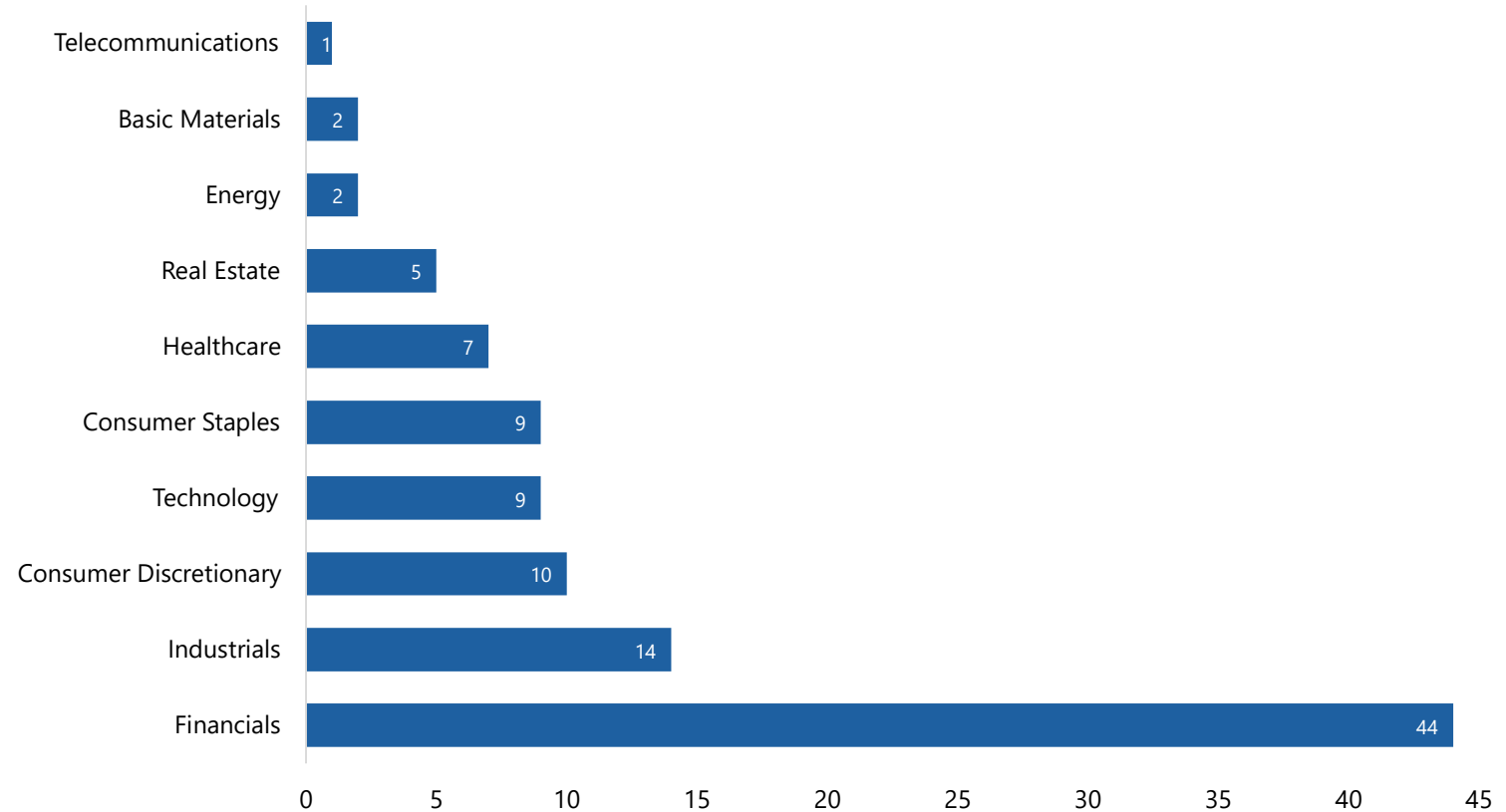
Respondent type

Which of the following best describes your organisation?



Which of the following best describes your organisation?

Number of respondents (N=103)



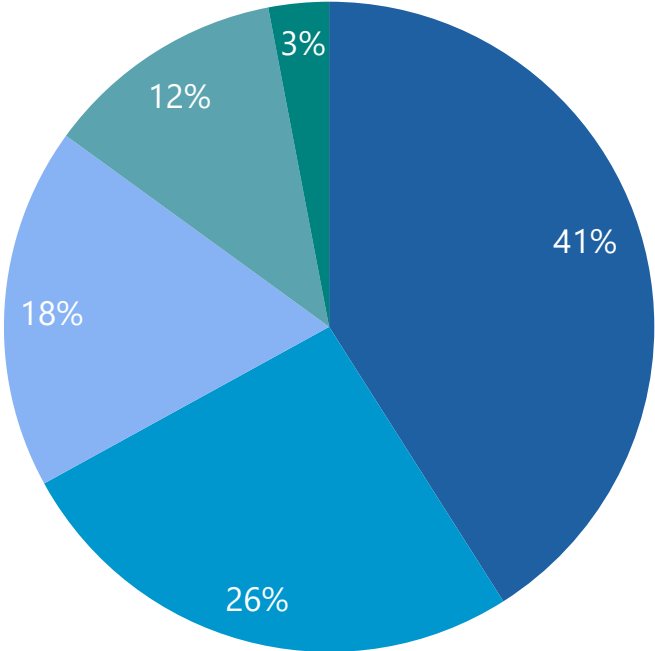
Population Scope

Respondent type

Which best describes your level of seniority within your organisation?

Seniority

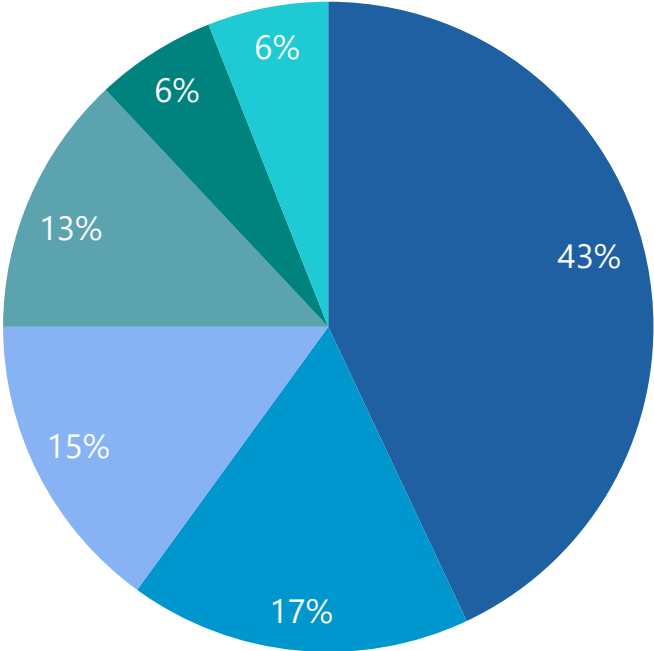
- Senior Manager
- Executive/Director
- Manager / Team Lead
- Experienced Specialist
- Board / AC



Which best describes your functional area within your organisation?

Function

- Finance
- Legal/Governance
- Investor Relations
- Other
- Sustainability
- Communications



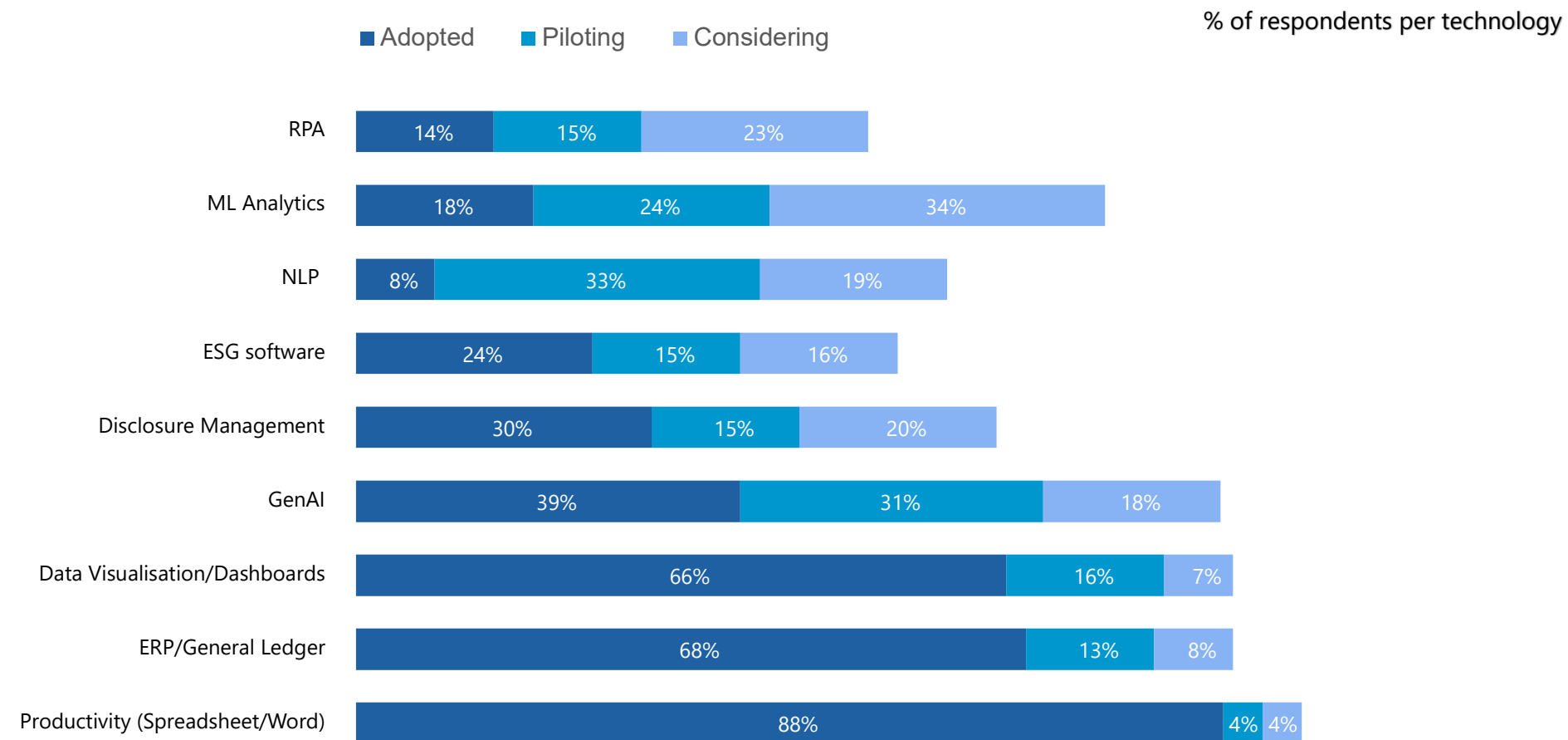
Base: preparers (N=103)

Adoption of technology for Corporate Reporting

Adoption of technology

Types of tools

Thinking about now and the next 12 months what is the stage of adoption for the following within your organisation?

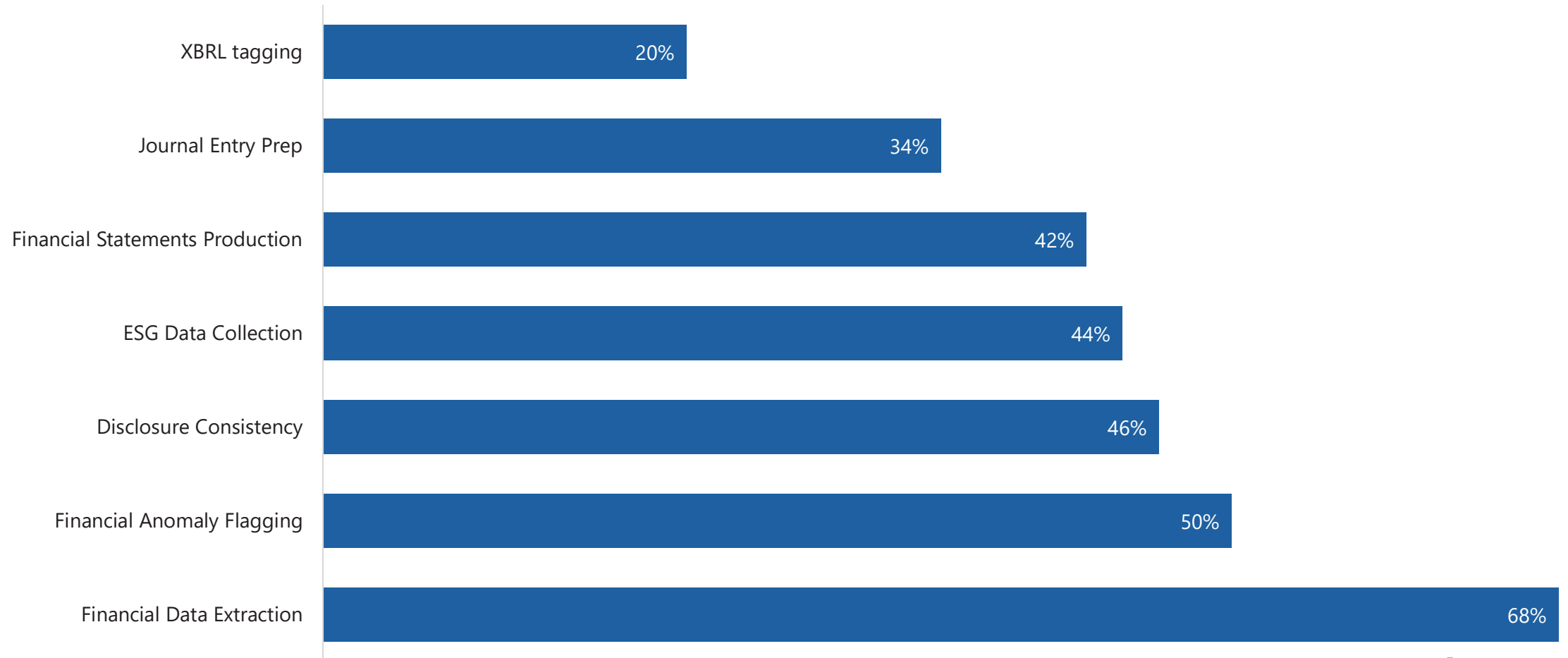


Base: preparers (N=103, 99 on GenAI) Base: preparers (N=103) 'Don't know' responses are excluded from the denominator

Adoption of technology

Automation Activities

In which of the following corporate reporting activities is your organisation using automated technologies (e.g., RPA, ML analytics and/or NLP)? (Select all that apply)



Base: preparers (N=50)

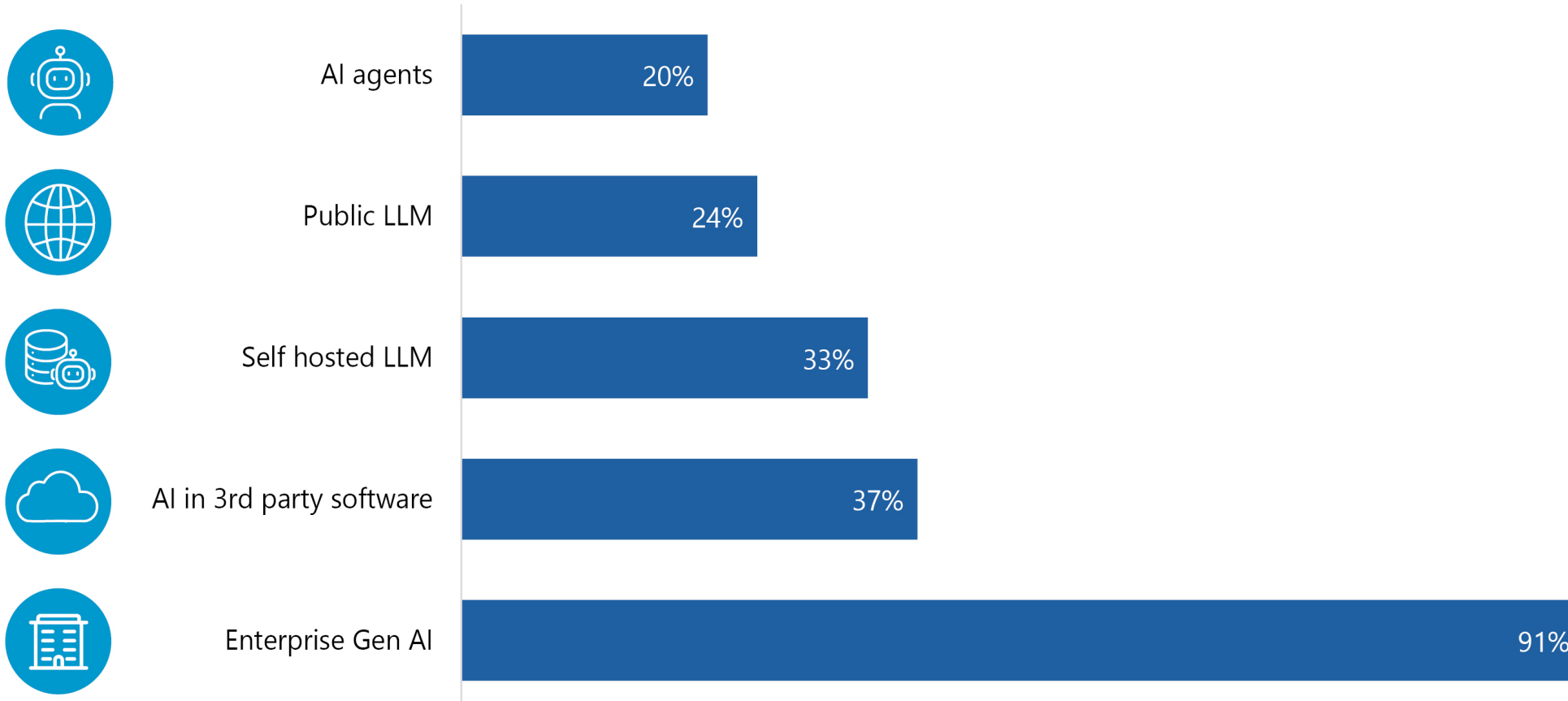
AI deep-dive

AI deep-dive

Deployment

Which GenAI tools does your organisation deploy in corporate reporting workflows (piloting or implemented)? (Select all that apply)

Tool

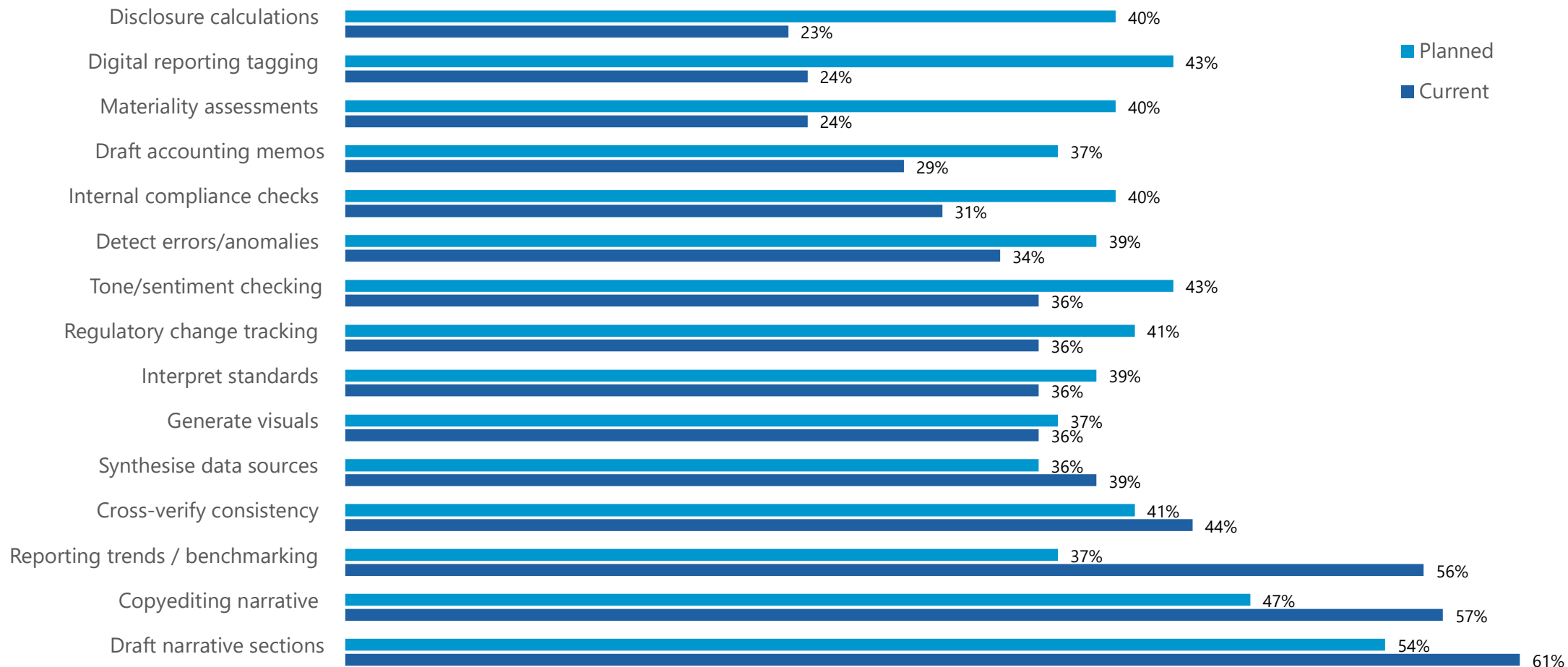


Base: preparers (N=70)

AI deep-dive

Corporate Reporting Process

Thinking about the past 12 months and the next 12 months, how do you describe GenAI use in relation to the following reporting activities (piloting or implemented)? (Select all that apply)



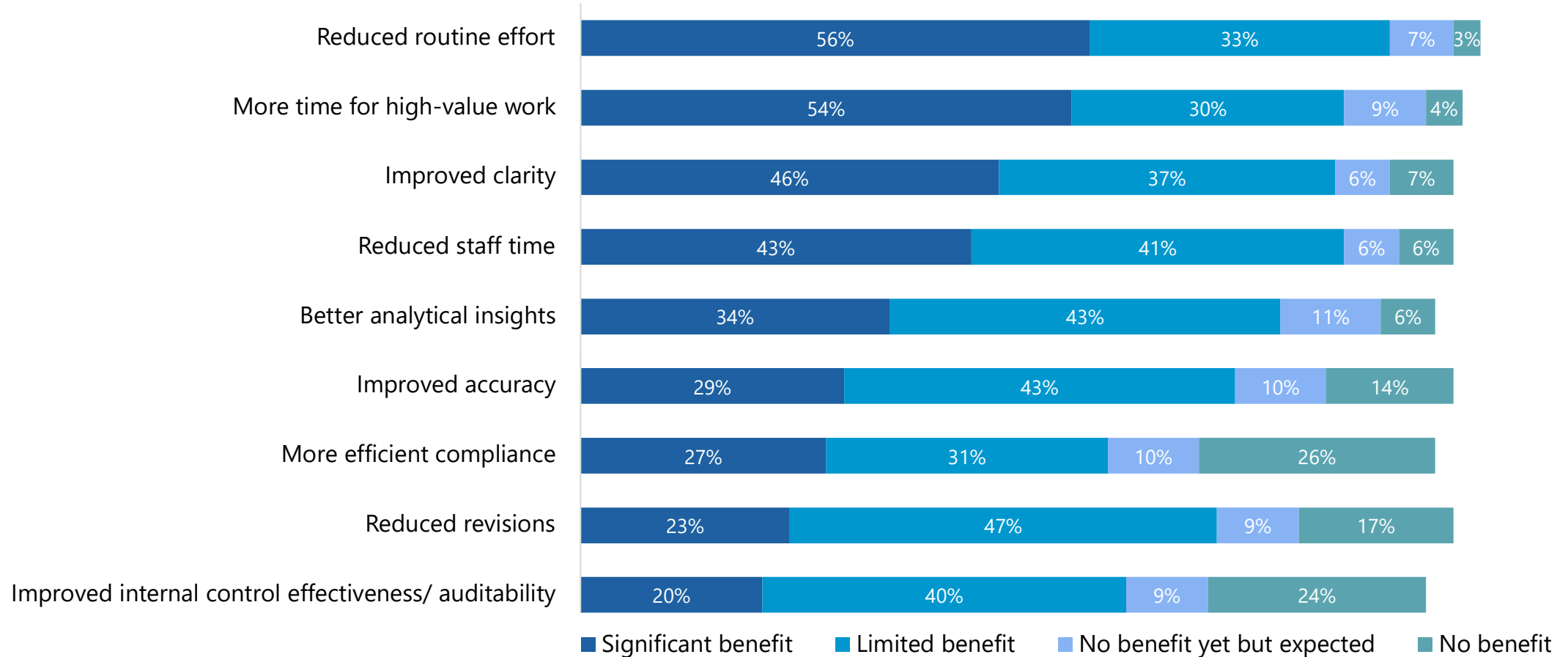
Note: The results combine responses across three reporting domains (financial statements, ESG or narrative).

Base: preparers (N=70)

AI deep-dive

Perceived benefit

To what extent has the use of GenAI in your organisation delivered the following benefits?

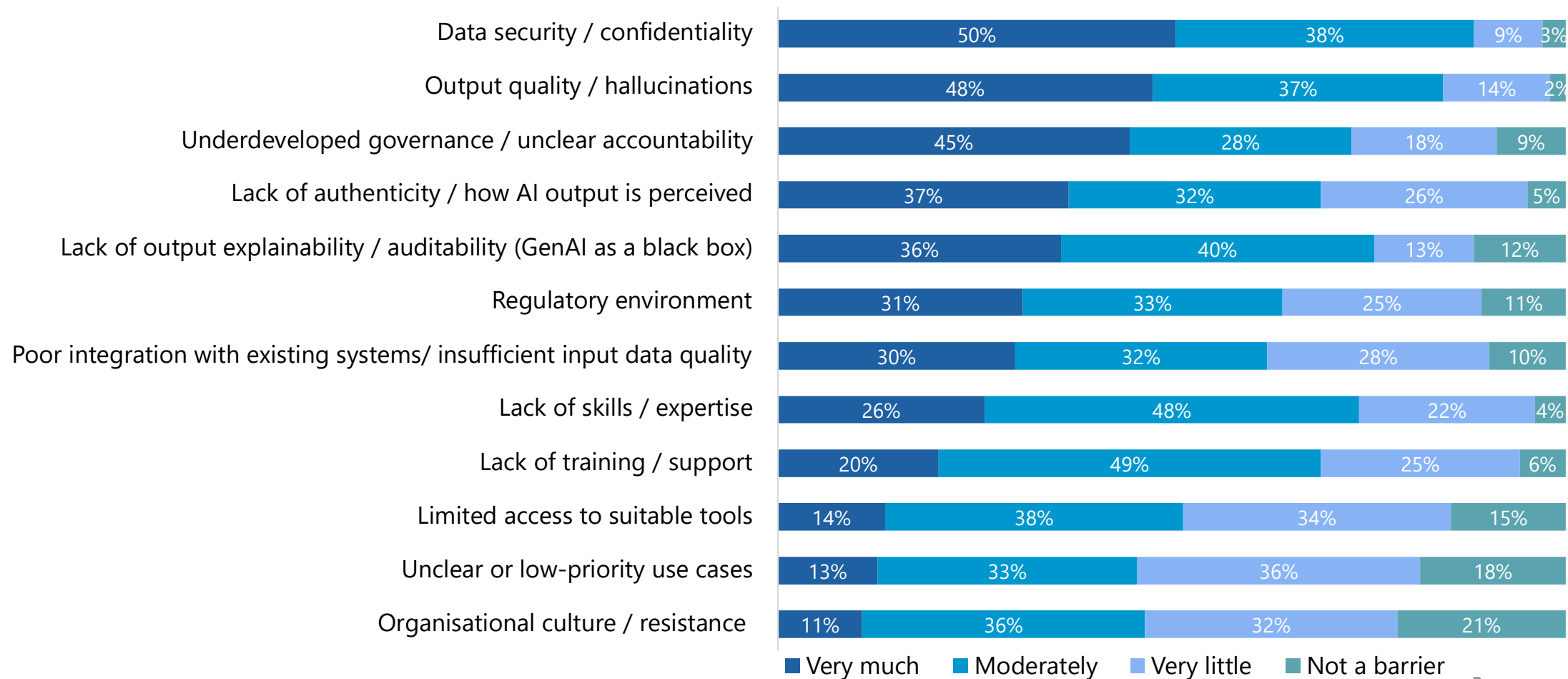


Base: preparers (N=70)

AI deep-dive

Perceived barriers

To what extent do the following barriers or concerns impact your current use of GenAI?



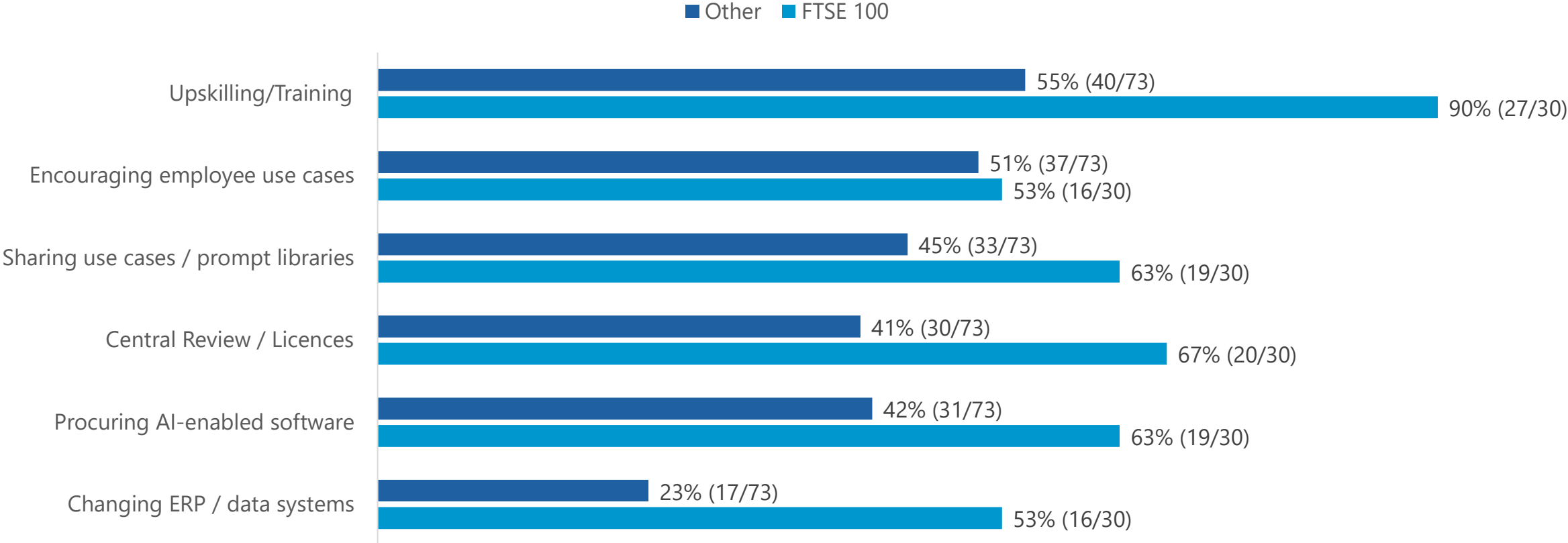
Base: preparers (N=103)

Process and Governance

Process and Governance

Organisational Process Changes

What changes are taking place in your organisation in response to GenAI? (Select all that apply)

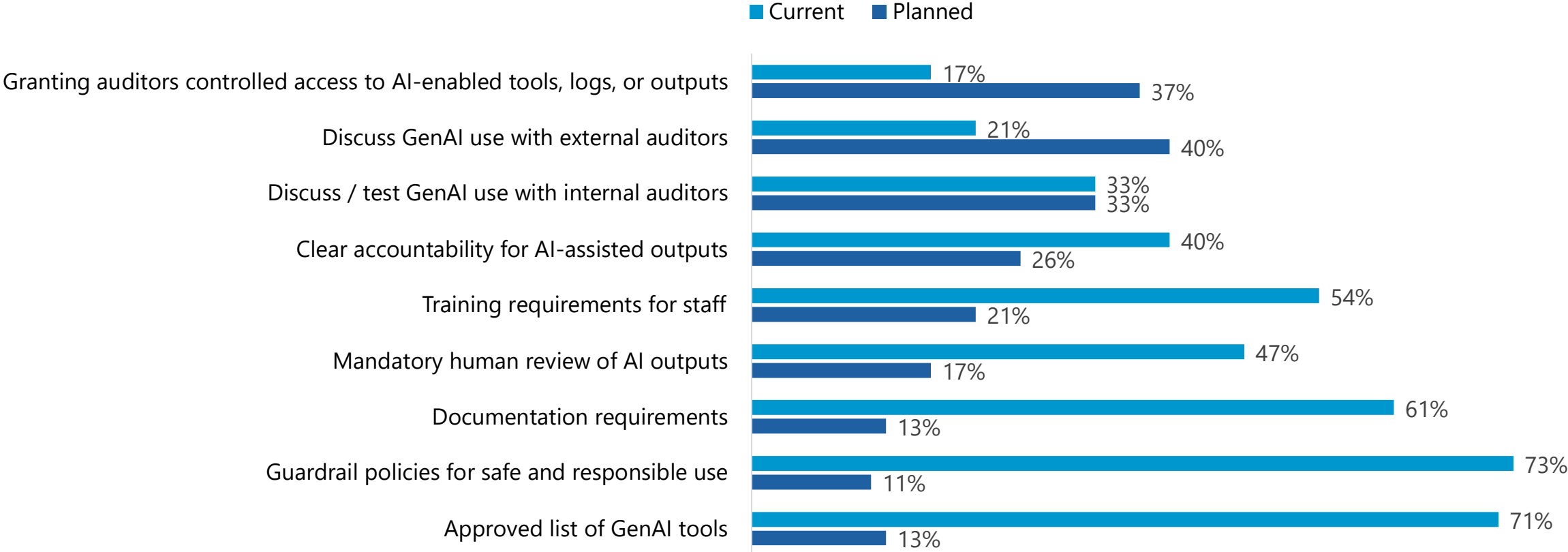


Base: preparers (N=103)

Process and Governance

Governance measures

Which governance measures are in place in relation to the use of GenAI tools? (Select all that apply)



Base: preparers (N=70)



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